

## The Current Condition of the Japanese Machine Tool Industry

### Monthly Machine Tool Orders (March 2026)

The total value of machine tool orders in March was 193.47 billion yen. This increased 31.8% compared to February 2026 and marked the second consecutive month of month-on-month growth. Moreover, this figure represented an increase of 28.0% compared to the same month of the previous year and marked the ninth consecutive month of year-on-year growth.

The total value of orders exceeded 140 billion yen for the fourth consecutive month, and increased year-on-year for the ninth consecutive month, reaching a record high. (This surpasses the previous record of 182.86 billion yen set in March 2018.)

Machine tool orders in March remained strong, showing year-on-year increases in both domestic and foreign demand. Although March marks the end of the fiscal year and the first quarter, foreign orders were particularly robust. Looking ahead, policy support is expected to boost domestic demand and sustained and further growth in equipment demand is anticipated in foreign demand.

Domestic orders rose by 35.8% over February to 50.47 billion yen. Furthermore, this figure showed an increase of 2.5% over the same month of the previous year.

Looking at major industries, orders compared to February rose by 30.8% in industrial machinery, by 7.2% in motor vehicles, by 27.8% in electrical & precision machinery, and by 30.6% in aircraft, shipbuilding & transport equipment.

Foreign orders rose by 30.5% over February to 143.00 billion yen, marking the first month of month-on-month growth in three months. In addition, foreign orders showed an increase of 40.4% over the same month of the previous year, and this marked the eighteenth consecutive month of year-on-year growth. By region, orders from Asia rose by 36.0% over February to 75.09 billion yen. This increased 35.3% over the same month of the previous year. Orders from Europe rose by 33.9% over February to 22.38 billion yen. This was an increase of 35.4% over the same month of the previous year. Orders from North America rose by 20.4% over February, amounting to 43.06 billion yen. This figure showed an increase of 57.9% over the same month of the previous year.

**JAPAN MACHINE TOOL BUILDERS' ASSOCIATION**

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# Main Statistics of Metal Cutting Machine Tools

Value in Millions of Yen

Period	ORDERS								PRODUCTION				SALES		INVENTORY		EXPORTS		IMPORTS		EMPLOYEES	WHOLE-SALE
	Total	%	Domestic	%	Foreign	%	Sales	Order Backlog	Unites	Weight	Value	%	Unites	Value	Unites	Weight	Value	%	Value	%	No. of	PRICE
	Value		Value	Value	Value	Value	Value	Value	ton	ton	¥	¥	Units	¥	Units	ton	¥	¥	¥	¥	Persons	INDEX
C.Y. 2009	411,809	31.6	159,648	28.2	252,161	34.3	596,920	382,592	28,281	180,025	486,283	38.9	29,894	514,793	9,547	22,656	321,399	36.7	28,717	47.7	24,542	100.2
2010	978,622	237.6	307,527	192.6	671,095	266.1	851,272	508,446	67,607	302,376	813,002	167.2	67,954	820,517	10,464	24,489	608,551	189.3	30,579	106.5	23,380	100.0
2011	1,326,188	135.5	421,599	137.1	904,589	134.8	1,179,316	653,138	85,483	432,693	1,149,394	141.4	87,452	1,170,069	10,437	28,720	855,195	140.5	43,442	142.1	24,348	102.5
2012	1,212,445	91.4	375,822	89.1	836,623	92.5	1,329,650	543,736	93,649	429,207	1,151,980	100.2	95,824	1,173,114	9,894	34,483	945,594	110.6	51,080	117.6	25,524	102.7
2013	1,117,049	92.1	400,803	106.6	716,246	85.6	1,094,673	566,113	56,780	320,904	886,372	76.9	62,518	911,286	7,890	31,779	766,495	81.1	63,016	123.4	24,716	101.2
2014	1,509,397	135.1	496,391	123.8	1,013,006	141.4	1,422,184	652,213	99,407	454,866	1,186,293	133.8	102,231	1,221,172	9,924	34,308	961,862	125.5	78,087	123.9	25,188	104.0
2015	1,480,592	98.1	586,240	118.1	894,352	88.3	1,532,603	607,499	102,101	489,253	1,258,087	106.1	105,147	1,310,282	11,274	38,620	932,123	96.9	91,580	117.3	25,826	100.0
2016	1,250,003	84.4	530,545	90.5	719,458	80.4	1,280,584	522,527	67,991	374,124	1,012,810	80.5	73,443	1,058,471	9,321	35,371	666,519	71.5	78,249	85.4	26,252	100.5
2017	1,645,554	131.6	629,369	118.6	1,016,185	141.2	1,467,285	694,231	88,644	426,841	1,129,823	111.6	92,174	1,181,505	9,936	33,453	786,221	118.0	72,276	92.4	26,161	99.3
2018	1,815,771	110.3	750,343	119.2	1,065,428	104.8	1,684,768	826,197	84,803	454,619	1,236,790	109.5	90,160	1,297,087	9,167	31,553	881,700	112.1	90,574	125.3	27,348	101.1
2019	1,229,900	67.7	493,188	65.7	736,712	69.1	1,501,633	561,265	62,240	380,419	1,072,452	86.7	66,288	1,118,969	9,490	33,806	735,108	83.4	85,996	94.9	27,436	103.7
2020	901,835	73.3	324,455	65.8	577,380	78.4	1,033,616	430,794	45,569	244,973	723,994	67.5	49,457	762,032	8,145	28,075	529,567	72.0	55,530	64.6	27,249	100.0
2021	1,541,419	170.9	510,324	157.3	1,031,095	178.6	1,283,499	701,005	67,601	313,143	895,409	123.7	68,971	923,460	7,465	30,612	712,613	134.6	60,794	109.5	26,689	100.1
2022	1,759,601	114.2	603,231	118.2	1,156,370	112.1	1,568,350	896,813	70,004	375,672	1,078,833	120.5	72,456	1,143,899	7,421	33,180	857,072	120.3	84,031	138.2	26,671	104.4
2023	1,486,519	84.5	476,821	79.0	1,009,698	87.3	1,616,581	785,775	58,832	362,386	1,051,791	97.5	61,160	1,124,691	7,129	38,613	830,389	96.9	85,481	101.7	27,041	112.3
2024	1,485,109	99.9	441,538	92.6	1,043,571	103.4	1,526,187	767,825	50,449	298,113	901,336	85.7	52,440	982,874	6,521	37,392	761,738	91.7	75,615	88.5	26,477	116.5
2025	1,604,319	108.0	440,862	99.8	1,163,457	111.5	1,633,205	757,430	53,445	304,152	982,645	109.0	56,042	1,069,220	5,209	32,338	845,355	111.0	68,092	90.1	26,285	119.8
F.Y. 2021	1,667,502	168.7	566,229	173.7	1,101,273	166.2	1,368,954	757,694	69,950	333,552	953,784	131.0	70,992	985,574	7,704	30,669	747,726	136.7	66,234	126.3	26,570	100.6
2022	1,705,623	102.3	581,667	102.7	1,123,956	102.1	1,618,780	849,094	67,788	376,846	1,089,727	114.3	70,956	1,166,617	7,104	32,820	875,478	117.1	85,224	128.7	26,800	106.3
2023	1,453,136	85.2	457,521	78.7	995,615	88.6	1,564,251	757,003	54,104	343,009	991,036	90.9	56,540	1,067,662	6,347	35,863	802,996	91.7	83,042	97.4	26,970	113.9
2024	1,509,736	103.9	444,162	97.1	1,065,574	107.0	1,597,467	692,400	53,409	301,283	927,723	93.6	55,505	1,010,297	6,514	32,756	793,252	98.8	74,334	89.5	26,372	116.8
2025	1,704,667	112.9	446,096	100.4	1,258,571	118.1	1,603,953	811,605														121.5
2023 4-6	374,236	80.8	120,380	74.6	253,856	84.1	380,609	842,594	15,281	91,753	260,377	105.7	15,024	262,942	7,971	39,763	196,936	99.4	23,430	113.3	27,243	111.8
7-9	363,042	83.9	120,147	76.9	242,895	87.9	388,329	816,786	13,757	89,342	257,183	91.4	14,650	283,203	7,579	38,054	212,355	95.5	21,457	100.3	27,247	114.2
10-12	355,040	85.4	104,591	78.9	250,449	88.4	405,723	785,775	12,585	84,178	245,651	89.9	13,226	262,719	7,129	38,613	205,605	85.8	20,283	88.8	26,783	114.8
2024 1-3	360,818	91.5	112,403	85.3	248,415	94.6	389,590	757,003	12,481	77,736	227,825	78.9	13,640	258,798	6,347	35,863	188,100	87.3	17,871	88.0	26,605	114.7
4-6	379,248	101.3	112,019	93.1	267,229	105.3	329,117	807,134	11,227	68,729	201,413	77.4	11,410	210,758	6,441	38,802	171,756	87.2	18,494	78.9	26,507	116.6
7-9	360,072	99.2	109,424	91.1	250,648	103.2	399,490	767,716	12,864	74,329	232,409	90.4	13,244	252,096	6,496	38,433	191,765	90.3	19,209	89.5	26,530	118.0
10-12	384,971	108.4	107,692	103.0	277,279	110.7	407,990	767,825	13,877	77,319	239,689	97.6	14,146	261,222	6,521	37,392	210,118	102.2	20,041	98.8	26,267	116.7
2025 1-3	385,445	106.8	115,027	102.3	270,418	108.9	460,870	692,400	15,441	80,906	254,212	111.6	16,705	286,221	6,514	32,756	219,614	116.8	16,591	92.8	26,183	116.1
4-6	392,095	103.4	107,264	95.8	284,831	106.6	366,974	717,521	12,372	70,251	219,904	109.2	12,711	232,963	5,447	33,683	191,234	111.3	16,796	90.8	26,405	119.8
7-9	387,675	107.7	110,986	101.4	276,689	110.4	371,577	732,958	12,617	76,160	250,122	107.6	12,842	263,069	5,601	35,180	208,690	108.8	15,417	80.3	26,021	122.2
10-12	439,104	114.1	107,585	99.9	331,519	119.6	433,784	757,430	13,015	76,835	258,407	107.8	13,784	286,967	5,209	32,338	225,818	107.5	19,288	96.2	26,533	121.2
2026 1-3	485,793	126.0	120,261	104.6	365,532	135.2	431,618	811,605														122.7
2024 10	122,550	109.4	33,441	99.4	89,109	113.6	115,081	775,185	4,457	24,405	74,697	97.4	4,313	75,003	6,760	40,444	66,289	95.4	7,524	96.2	26,271	117.9
11	119,327	103.0	34,328	105.0	84,999	102.2	124,510	770,002	4,765	26,310	80,299	102.9	4,404	81,207	7,212	42,818	61,683	105.3	6,334	99.6	26,282	116.3
12	143,094	112.6	39,923	104.4	103,171	116.1	168,399	767,825	4,655	26,604	84,693	93.1	5,429	105,012	6,521	37,392	82,145	105.9	6,183	101.3	26,248	115.8
2025 1	116,146	104.7	31,996	104.6	84,150	104.7	111,314	772,657	4,755	24,859	79,206	119.1	4,305	78,012	7,047	39,775	55,992	110.6	6,949	121.2	26,196	116.7
2	118,198	103.5	33,767	103.8	84,431	103.4	130,914	759,941	5,091	26,648	80,183	105.1	5,703	91,716	6,508	38,002	76,687	119.8	5,097	78.3	26,194	115.7
3	151,101	111.4	49,264	100.0	101,837	117.9	218,642	692,400	5,595	29,399	94,823	111.5	6,697	116,493	6,514	32,756	86,935	118.3	4,545	80.8	26,159	115.9
4	130,214	107.7	34,379	94.5	95,835	113.4	126,854	695,760	4,492	23,647	71,398	113.7	4,250	71,312	5,807	34,811	61,953	104.1	5,367	90.0	26,336	116.6
5	128,718	103.4	33,016	94.8	95,702	106.7	111,352	713,126	3,867	22,131	71,017	108.0	4,415	77,972	5,366	34,307	61,262	114.4	5,573	77.8	26,401	118.7
6	133,163	99.5	39,869	97.7	93,294	100.3	128,768	717,521	4,013	24,473	77,489	106.4	4,046	83,679	5,447	33,						

## NET NEW ORDERS – METAL CUTTING MACHINE TOOLS IN JAPAN

(Value: in Millions of Yen)

Industry	Period	Total 2025	25/24 (%)	10/25–12/25	1/26–3/26	Previous Quarter (%)	year-to-year (%)	01/26–03/26	year-to-year (%)	March '26	Mar. 26/Feb. 26 (%)	Mar. 26/Mar. 25 (%)
1. Primary Metals		14,468	95.4	4,236	4,168	98.4	115.7	4,168	115.7	2,126	168.5	110.9
2. Fabricated Metal Products		35,369	95.1	6,847	11,072	161.7	103.3	11,072	103.3	6,348	213.5	139.9
Machinery & Equipment Industries	3. Industrial Machinery	175,881	97.1	43,320	44,530	102.8	102.3	44,530	102.3	18,441	130.8	96.3
	(of which construction machinery)	9,448	111.8	1,819	2,385	131.1	85.1	2,385	85.1	1,623	447.1	100.1
	(of which dies and molds)	16,043	101.8	4,833	3,701	76.6	111.6	3,701	111.6	1,547	149.0	128.9
	4. Motor Vehicles	87,073	95.7	24,001	22,804	95.0	91.6	22,804	91.6	8,398	107.2	70.4
	(of which auto parts)	56,876	91.1	14,523	16,157	111.3	99.8	16,157	99.8	6,176	104.0	86.2
	5. Electrical Machinery	31,900	101.3	6,989	12,998	186.0	187.5	12,998	187.5	4,729	109.8	134.8
	6. Precision Machinery	20,626	88.8	4,388	5,371	122.4	89.9	5,371	89.9	2,646	181.0	144.7
	5–6. Electrical & Precision Machinery (Sub Total)	52,526	96.0	11,377	18,369	161.5	142.3	18,369	142.3	7,375	127.8	138.2
	7. Aircraft, Shipbuilding & Transport equipment	35,318	145.8	8,095	8,571	105.9	91.8	8,571	91.8	2,912	130.6	93.6
	(of which aircraft)	17,759	134.7	3,412	5,649	165.6	123.5	5,649	123.5	1,645	104.0	98.2
3–7. Sub total	350,798	99.9	86,793	94,274	108.6	104.0	94,274	104.0	37,126	124.1	93.9	
8. Other Machinery & Equipment	21,000	111.7	4,827	5,522	114.4	93.3	5,522	93.3	3,042	256.3	194.0	
9. Government, Public Agencies & Schools	3,515	138.8	1,485	925	62.3	277.8	925	277.8	119	27.8	88.8	
10. Others	11,513	96.6	2,352	3,096	131.6	110.4	3,096	110.4	1,337	140.3	116.1	
11. Trading Companies	4,199	85.6	1,045	1,204	115.2	124.3	1,204	124.3	375	86.4	87.8	
1–11. Domestic Total	440,862	99.8	107,585	120,261	111.8	104.6	120,261	104.6	50,473	135.8	102.5	
12. Foreign	1,163,457	111.5	331,519	365,532	110.3	135.2	365,532	135.2	142,997	130.5	140.4	
1–12. Grand Total	1,604,319	108.0	439,104	485,793	110.6	126.0	485,793	126.0	193,470	131.8	128.0	
(of which: NC machines)	1,579,239	108.0	431,999	478,693	110.8	126.4	478,693	126.4	190,468	131.8	127.9	
Sales		1,633,205	107.0	433,784	431,618	99.5	93.7	431,618	93.7	184,482	154.7	84.4
(of which: NC machines)		1,607,246	106.9	425,226	424,517	99.8	93.4	424,517	93.4	181,313	154.8	84.0
Order Backlog		757,430	98.6	757,430	811,605	107.2	117.2	811,605	117.2	811,605	101.1	117.2
(of which: NC machines)		736,066	98.6	736,066	790,242	107.4	117.9	790,242	117.9	790,242	101.2	117.9

# NET NEW ORDERS BY DESTINATION

(Value in Millions of yen)

2026		Jan.		Feb.		Mar.		Apr.		May		June		July		Aug.		Sep.		Oct.		Nov.		Dec.		Total				
			%		%		%		%		%		%		%		%		%		%		%		%	2026	%			
Asia	East Asia	Korea	2,835	107.8	2,996	98.5	2,655	102.6																			8,486	102.8		
		Taiwan	3,356	261.2	1,898	112.8	2,199	100.8																				7,453	144.7	
		China	43,298	156.9	37,456	140.4	51,353	142.3																				132,107	146.2	
		Other	0	-	0	-	0	-																				0	-	
		East Asia Total	49,489	156.8	42,350	134.8	56,207	137.6																				148,046	142.6	
	Other Asia	Thailand	1,832	173.3	1,125	100.0	2,221	185.1																				5,178	153.1	
		Malaysia	874	261.7	512	80.8	1,107	198.0																				2,493	163.3	
		Singapore	726	133.9	1,126	214.5	579	71.1																				2,431	129.2	
		Philippine	245	66.2	484	353.3	1,055	708.1																				1,784	272.0	
		Indonesia	414	65.5	609	87.5	409	85.2																				1,432	79.2	
Vietnam		1,312	75.3	803	67.6	1,142	70.5																				3,257	71.6		
India		5,839	69.6	7,877	146.2	11,663	118.8																				25,379	107.6		
Other	1,123	630.9	314	3925.0	708	8850.0																				2,145	1105.7			
Other Asia Total	12,365	93.4	12,850	132.5	18,884	128.9																					44,099	117.3		
Sub Total	61,854	138.1	55,200	134.3	75,091	135.3																					192,145	135.9		
Europe	EU	Germany	3,808	125.2	3,948	104.2	4,291	123.2																				12,047	116.8	
		Italy	2,173	144.1	2,171	132.1	3,498	127.7																				7,842	133.1	
		France	1,519	79.0	1,095	67.0	2,735	141.1																				5,349	97.3	
		Central Europe	1,643	193.1	1,407	111.5	3,016	202.8																				6,066	168.5	
		Other	2,687	128.1	3,923	150.0	3,287	132.5																				9,897	137.6	
	Sub Total	11,830	125.6	12,544	114.6	16,827	138.7																					41,201	126.8	
	Other West Europe	U.K.	1,355	85.1	1,804	105.9	2,093	110.0																				5,252	101.1	
		Turkey	1,089	111.1	1,705	100.1	2,410	179.7																				5,204	129.3	
		Switzerland	435	81.2	511	88.9	715	93.0																				1,661	88.4	
		East Europe	107	63.3	71	21.6	106	129.3																				284	49.1	
		Russia - Other	13	130.0	3	17.6	5	35.7																				21	51.2	
		Sub Total	15,051	113.9	16,712	108.4	22,377	135.4																					54,140	119.9
		North America	U.S.A.	31,094	149.7	31,211	135.5	39,265	158.9																				101,570	148.3
Canada			1,849	100.5	2,429	141.3	2,259	380.9																				6,537	157.5	
Mexico	1,611		103.9	2,129	213.5	1,540	77.7																				5,280	116.6		
Sub Total	34,554		143.0	35,769	139.0	43,064	157.9																					113,387	146.9	
S & C America	Brazil	642	91.8	840	137.5	982	63.3																				2,464	86.1		
	Other	138	475.9	43	9.8	16	15.1																				197	34.3		
	Sub Total	780	107.1	883	84.1	998	60.2																				2,661	77.4		
Oceania	Australia	387	55.2	621	133.3	940	153.8																				1,948	109.6		
	Other	4	200.0	40	4000.0	174	-																				218	7266.7		
	Sub Total	391	55.6	661	141.5	1,114	182.3																				2,166	121.6		
Middle East	302	80.3	170	35.6	234	89.3																					706	63.3		
Africa	23	13.7	185	112.1	119	-																					327	98.2		
Grand Total	112,955	134.2	109,580	129.8	142,997	140.4																					365,532	135.2		
Of which NC	111,969	133.5	108,563	129.7	141,779	140.0																					362,311	134.7		

(Note) It will be described as “-”, if the actual value is “negative” or “0” or no actual value.  
From January 2021, the UK was moved from the “EU” to “other Western Europe”.

Japan Machine Tool Builders' Association